

REPORT

AND

ACCOUNTS

2018-2019

BHAKTIVEDANTA RESEARCH CENTER TRUST

**110A, Motilal Nehru Road,
Kolkata – 700 029**

V. K. PATAWARI & CO.

CHARTERED ACCOUNTANTS

Head Office : 33, Brabourne road, 3rd & 4th Floor, Kolkata – 700 001
Phone : 033-22434175, 22422939, E-mail: vkpatawari_co12@rediffmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2019 of **BHAKTIVEDANTA RESEARCH CENTER TRUST**, (PAN: AADTB4072G) having its Registered office at 110A, Motilal Nehru Road, Kolkata – 700 029 together with the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained at the office at Kolkata.

The financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the Audit to obtain Reasonable Assurance about whether the financial statements are free from Material Misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management. As well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, the Trust has kept proper books of account so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2019, and
2. In the case of the Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the Year ended on 31st March 2019.

For **V K PATAWARI & CO**

Chartered Accountants
(Firm Registration No. 324476E)

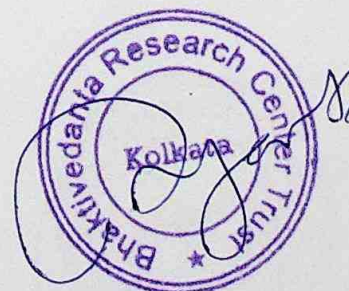

(Vinay Kumar Patawari)
Partner

Membership No. 069541

UDIN : 19069541AAAAFR7132

Place : Kolkata

Dated: 26th September, 2019



BHAKTIVEDANTA RESEARCH CENTER TRUST

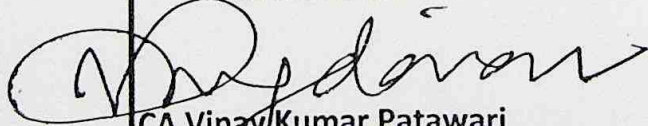
Balance Sheet as at 31 March, 2019

Particulars		Schedule No	As at 31 March, 2019
A	<u>LIABILITIES</u>		
1	Trust Corpus	1	10,000.00
2	Trust Earnings	2	163,250.02
3	Current Liabilities	3	15,000.00
	TOTAL		188,250.02
B	<u>ASSETS</u>		
1	Fixed Assets	4	102,929.00
2	Current Assets, Loans & Advances		
	Cash and Bank Balances	5	56,321.02
	Prepaid Expenses		14,000.00
	Other Advances		15,000.00
	TOTAL		188,250.02
	Significant Accounting Policies and Notes on Financial Statements	9	

For V. K. PATAWARI & CO.

Chartered Accountants

ERN: 324476E



CA Vinay Kumar Patawari

Partner

Membership No. 069541

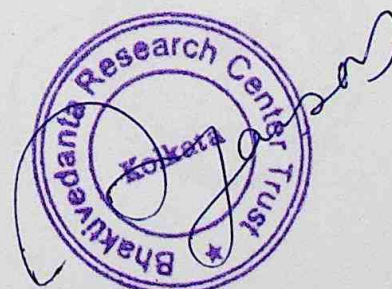
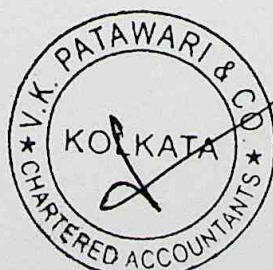
Place: Kolkata

Date: 26th September, 2019

For BHAKTIVEDANTA RESEARCH CENTER TRUST

Trustee

Trustee




BHAKTIVEDANTA RESEARCH CENTER TRUST

Income & Expenditure Account for the Year Ended 31st March, 2019

Particulars	Note no.	For the Year ended 31 March, 2019
Income		
(a) Revenue	6	2,356,099.00
(b) Other Income	7	8,627.00
Total Income		2,364,726.00
Expenditure		
(a) Project and Other Expenses	8	2,201,475.98
Total Expenditure		2,201,475.98
Surplus / (Deficit)		163,250.02

For V. K. PATAWARI & CO.
Chartered Accountants
FRN: 324476E

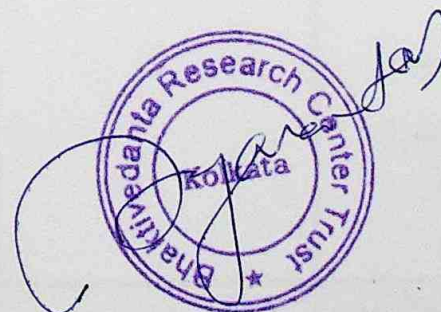
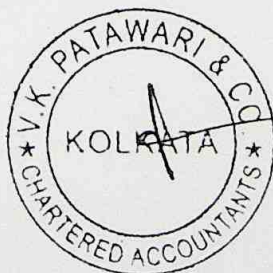

Vinay Kumar Patawari
Partner
Membership No. 069541

Place: Kolkata
Date: 26th September, 2019

For BHAKTIVEDANTA RESEARCH CENTER TRUST

Trustee

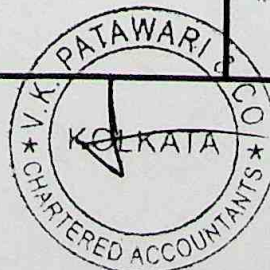
Trustee



BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March,
2019

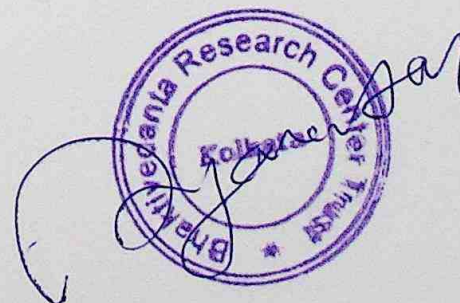
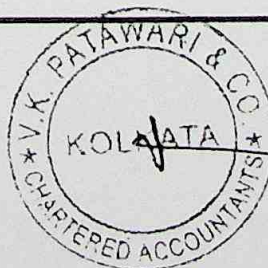
Sl No.	Particulars	For the Year Ended 31 March, 2019	
1	Corpus Fund		
	Opening balance	10,000.00	
	Add: Received during the year	-	10,000.00
2	Trust Earnings		
	Opening Profit & Loss	-	
	Current year's Income and Expenditure	163,250.02	163,250.02
3	Current Liabilities		
	Audit fees payable		15,000.00
			15,000.00
5	Current Assets, Loans & Advances		
	Cash & Bank Balances:		
	Cash in hand (As Certified)	17,190.02	
	DCB Bank Ltd 079136000000028	39,131.00	56,321.02
			56,321.02
6	Revenue		
	General Donation (Non 80G Donation)		2,356,099.00
			2,356,099.00
7	Other Income		
	Bank Interest		8,627.00
			8,627.00
8	Project & Other Expenses		
	Audit Fees		15,000.00
	Bank Charges		590.00
	Charitable Expenses		2,276.00
	Electricity Expenses		179,580.00
	Volunteer Salary Expenses		1,414,406.00
	Guest House Running Expenses		53,483.00
	Office Running Expenses		64,906.00



BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March,
2019

Sl No.	Particulars	For the Year Ended 31 March, 2019	
	Clearing Expenses		7,590.00
	Computer Storage Service Charges		22,500.00
	Conveyance Expenses		2,242.00
	Depreciation		17,206.00
	Guest House Stationery		41,272.00
	Internet Expenses		53,100.00
	Laundry Expenses		6,600.00
	Liabrary Stationery Items		3,592.00
	Municipal taxes		32,655.00
	Postage & Courier Charges		214.00
	Printing & stationery Expenses		5,711.00
	Repairing & Maintenance Expenses		48,441.00
	Genaral Expenses		10,000.00
	Telephone Expenses		3,920.00
	Travelling Expenses		216,191.98
			2,201,475.98
9	<u>SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2019</u>		
a)	<u>Method of Accounting</u> Accounts are prepared following the basis of historical cost convention and in accordance with the accepted accounting principles.		
b)	<u>Fixed Assets & Depreciation</u> Fixed Assets are stated at Written Down Value. Depreciation on Fixed Assets have been provided on Written Down Value Method as per Method & Rates prescribed in the Income Tax Act, 1961 (As amended).		
c)	<u>Income & Expenditure</u> Items of Income and Expenditure are generally recognised on cash basis.		



BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2019

4. Fixed Assets

Sl. No.	Particulars	Balance As On 01-04-2018	Additions during the year	Total	Depreciation for the year	Balance As On 31.03.2019
1	Computer & Software	-	68,800.00	68,800.00	13,760.00	55,040.00
2	Electronic Items	-	35,186.00	35,186.00	2,639.00	32,547.00
3	Furniture & Fitting	-	16,149.00	16,149.00	807.00	15,342.00
		-	120,135.00	120,135.00	17,206.00	102,929.00

