

**REPORT**

**AND**

**ACCOUNTS**

**2019-2020**

**BHAKTIVEDANTA RESEARCH CENTER TRUST**

**110A, Motilal Nehru Road,  
Kolkata - 700 029**



# V. K. PATAWARI & CO.

## CHARTERED ACCOUNTANTS

Head Office : 33, Brabourne road, 3rd & 4th Floor, Kolkata – 700 001  
Phone : 033-22434175, 22422939, E-mail: vkpatawari\_co12@rediffmail.com

### AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31<sup>st</sup> March, 2020 of **BHAKTIVEDANTA RESEARCH CENTER TRUST**, (PAN: AADTB4072G) having its Registered office at 110A, Motilal Nehru Road, Kolkata – 700 029 together with the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained at the office at Kolkata.

The financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the Audit to obtain Reasonable Assurance about whether the financial statements are free from Material Misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management. As well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

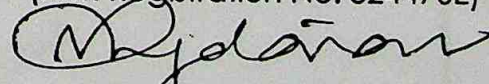
We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, the Trust has kept proper books of account so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2020, and
2. In the case of the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the Year ended on 31<sup>st</sup> March 2020.

For **V K PATAWARI & CO**

Chartered Accountants  
(Firm Registration No. 324476E)



(Vinay Kumar Patawari)  
Partner

Membership No. 069541  
UDIN : 21069541AAAABA5087

Place : Kolkata  
Dated: 26<sup>th</sup> December, 2020





# BHAKTIVEDANTA RESEARCH CENTER TRUST

Balance Sheet as at 31 March, 2020

Particulars		Schedule No	As at 31 March, 2020
<b>A</b>	<b><u>LIABILITIES</u></b>		
1	Trust Corpus	1	10,000.00
2	Trust Earnings	2	1,22,549.22
3	Current Liabilities	3	17,700.00
	<b>TOTAL</b>		1,50,249.22
<b>B</b>	<b><u>ASSETS</u></b>		
1	Fixed Assets	4	99,719.02
2	Current Assets, Loans & Advances		
	Cash and Bank Balances	5	50,530.20
	<b>TOTAL</b>		1,50,249.22
	Significant Accounting Policies and Notes on Financial Statements	9	

For V. K. PATAWARI & CO.

Chartered Accountants

FRN: 324476E

CA Vinay Kumar Patawari

Partner

Membership No. 069541

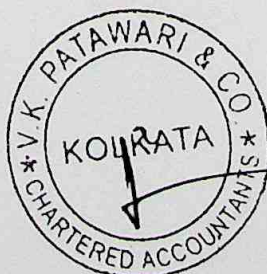
Place: Kolkata

Date: 26th December, 2020

For BHAKTIVEDANTA RESEARCH CENTER TRUST

BHAKTIVEDANTA RESEARCH CENTER TRUST  
Trustee


Trustee



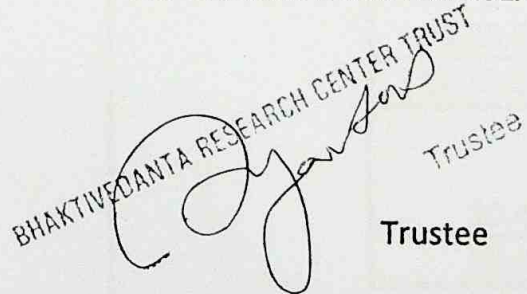
**BHAKTIVEDANTA RESEARCH CENTER TRUST****Income & Expenditure Account for the Year Ended 31st March, 2020**

Particulars	Note no.	For the Year ended 31 March, 2020
<b>Income</b>		
(a) Revenue	6	38,85,575.00
(b) Other Income	7	10,428.00
<b>Total Income</b>		38,96,003.00
<b>Expenditure</b>		
(a) Project and Other Expenses	8	39,36,703.80
<b>Total Expenditure</b>		39,36,703.80
<b>Surplus / (Deficit)</b>		-40,700.80

For V. K. PATAWARI & CO.  
Chartered Accountants  
FRN: 324476E

  
Vinay Kumar Patawari  
Partner  
Membership No. 069541

For BHAKTIVEDANTA RESEARCH CENTER TRUST

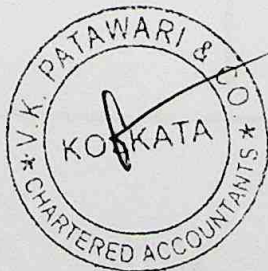
  
BHAKTIVEDANTA RESEARCH CENTER TRUST  
Trustee

Trustee

Trustee

Place: Kolkata

Date: 26th December, 2020

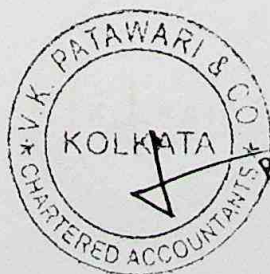




**BHAKTIVEDANTA RESEARCH CENTER TRUST**

**Schedules annexed to and forming part of accounts for the year ended 31st March, 2020**

Sl No.	Particulars	For the Year Ended 31 March, 2020	
1	<b>Corpus Fund</b>		
	Opening balance	10,000.00	
	Add: Received during the year	-	10,000.00
2	<b>Trust Earnings</b>		
	Opening Profit & Loss	1,63,250.02	
	Current year's Income and Expenditure	-40,700.80	1,22,549.22
3	<b>Current Liabilities</b>		
	Audit fees payable		17,700.00
			17,700.00
5	<b>Current Assets, Loans &amp; Advances</b>		
	<b>Cash &amp; Bank Balances:</b>		
	Cash in hand (As Certified)	13,471.00	
	DCB Bank Ltd 07913600000028	3,861.20	
	ICICI Bank 031201004215	33,198.00	50,530.20
			50,530.20
6	<b>Revenue</b>		
	General Donation (Non 80G Donation)		38,85,575.00
			38,85,575.00
7	<b>Other Income</b>		
	Bank Interest		10,428.00
			10,428.00
8	<b>Project &amp; Other Expenses</b>		
	Audit Fees		17,700.00
	Bank Charges		1,446.80
	Charitable Expenses		89,827.00
	Electricity Expenses		3,05,407.00
	Volunteer Salary Expenses		23,92,571.00
	Guest House Running Expenses		1,56,956.00
	Office Running Expenses		90,848.00



BHAKTIVEDANTA RESEARCH CENTER TRUST  
Trustee





# BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March,  
2020

Sl No.	Particulars	For the Year Ended 31 March, 2020
	Cleaning Expenses	5,900.00
	Food Distribution Expenses for guest	51,066.00
	Depreciation	31,123.00
	Guest House Cleaning and Maintenance Items	25,228.00
	Internet Bill Expenses	53,409.00
	Laundry Expenses	9,928.00
	Library Stationery Items	590.00
	Local Conveyance	44,197.00
	Manuscript Printing and Design Cost	5,961.00
	Other Miscellaneous Expenses	13,476.00
	Plumber Repairing Works	700.00
	Postage & Courier Charges	2,002.00
	Printing & Stationery Expenses	38,015.00
	Repair and Renovation of Library	41,936.00
	Repairing & Maintenance Expenses	72,190.00
	Telephone and Internet Expenses	17,700.00
	Travelling Expenses	4,51,696.00
	Visiting exp for office purpose	14,131.00
	Indirect Tax Paid	2,700.00
		<b>39,36,703.80</b>

## 9 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2020

### a) Method of Accounting

Accounts are prepared following the basis of historical cost convention and in accordance with the accepted accounting principles.

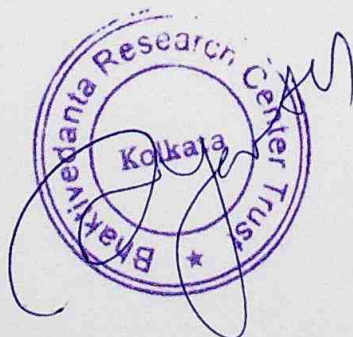
### b) Fixed Assets & Depreciation

Fixed Assets are stated at Written Down Value.

Depreciation on Fixed Assets have been provided on Written Down Value Method as per Method & Rates prescribed in the Income Tax Act, 1961 (As amended).

### c) Income & Expenditure

Items of Income and Expenditure are generally recognised on cash basis.



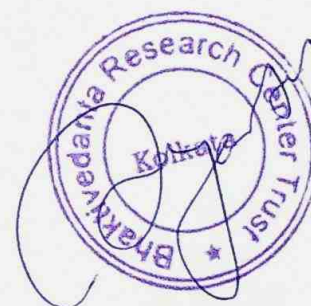
BHAKTIVEDANTA RESEARCH CENTER TRUST  
*[Signature]*  
Trustee

## BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2020

### 4. Fixed Assets

Sl. No.	Particulars	Balance As On 01-04-2019	Additions during the year	Total	Depreciation for the year	Balance As On 31.03.2020
1	Computer & Software	55,040.00	7,246.00	62,286.00	23,465.00	38,821.00
2	Electronic Items	32,547.47	1,400.00	33,947.47	5,161.00	28,786.47
3	Furniture & Fitting	15,341.55	19,267.00	34,608.55	2,497.00	32,111.55
		1,02,929.02	27,913.00	1,30,842.02	31,123.00	99,719.02





**Details of Balance Sheet as at 31st March, 2020**

**Electricity Expenses**

Electrical Consumable Items	12,251.00
Electrical Rent Expenses	600.00
Electrical Repair Expenses	31,290.00
Electricity Bill	2,61,266.00
	<u>3,05,407.00</u>

**Charitable Expenses**

Deity Offering Expenses	420.00
Deity Worshipping Items	426.00
Drona & Plates for Food Distribution	593.00
Food Distribution for Volunteers	1,650.00
Food Distribution for Volunteer/Preachers	593.00
Kichidi Distribution	4,013.00
KITCHEN Cooking Oil	2,200.00
Religious and Spiritual Expenses	4,166.00
Vegetables Purchases	75,766.00
	<u>89,827.00</u>

**Volunteer Employee Expenses**

Volunteer Maintenance	22,96,423.00
Employee Bonus	11,500.00
Employee Clothes and Uniform	180.00
Employee Medical and Welfare Expenses	25,000.00
Employee Monthly Fooding and Rent Expenses	54,075.00
Gifts for Employee	5,000.00
Prasadam for Employee	265.00
Sweets and Snacks For Employee	128.00
	<u>23,92,571.00</u>

**Guest House Running Expenses**

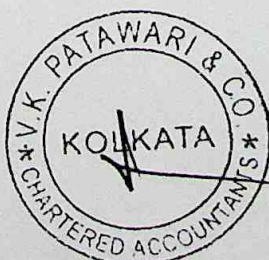
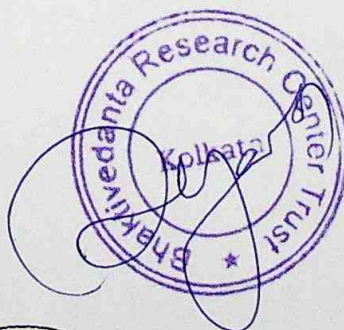
Bedding Rent	180.00
Garland for Guest	3,215.00
Gas Refilling Expenses	16,900.00
GROCERY ITEMS	1,04,157.00
Guest House Decoration Items	9,263.00
Guest House Other Essential Items	12,374.00
Kitchen Utensils	7,238.00
Milk & Dairy Product	3,629.00
	<u>1,56,956.00</u>

**Office Running Expenses**

Computer Supply	76,650.00
Books & Periodicals	6,210.00
Furniture Rent	4,490.00
Telephone and Communication Expenses	3,498.00
	<u>90,848.00</u>

**Indirect Tax Paid**

CGST PAID	1,350.00
SGST PAID	1,350.00
	<u>2,700.00</u>



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