

**REPORT**

**AND**

**ACCOUNTS**

**2021-2022**

**BHAKTIVEDANTA RESEARCH CENTER TRUST**

**110A, Motilal Nehru Road,  
Kolkata – 700 029**

# **V. K. PATAWARI & CO.**

## **CHARTERED ACCOUNTANTS**

Head Office : 33, Brabourne road, 3rd & 4th Floor, Kolkata – 700 001  
Phone : 033-22434175, 22422939, E-mail: vkpatawari\_co12@rediffmail.com

### **AUDITOR'S REPORT**

We have audited the attached Balance Sheet as on 31<sup>st</sup> March, 2021 of **BHAKTIVEDANTA RESEARCH CENTER TRUST**, (PAN: AADTB4072G) having its Registered office at 110A, Motilal Nehru Road, Kolkata – 700 029 together with the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained at the office at Kolkata.

The financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the Audit to obtain Reasonable Assurance about whether the financial statements are free from Material Misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management. As well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, the Trust has kept proper books of account so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2021, and
2. In the case of the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the Year ended on 31<sup>st</sup> March 2021.

**For V K PATAWARI & CO**  
Chartered Accountants  
(Firm Registration No. 324476E)

**(Vinay Kumar Patawari)**  
Partner

**Membership No. 069541**  
**UDIN : 22069541AWVUVC9540**

**Place : Kolkata**

**Dated: 26<sup>th</sup> Day of September, 2022**



**BHAKTIVEDANTA RESEARCH CENTER TRUST****Balance Sheet as at 31 March, 2022**

Particulars		Schedule No	As at 31 March, 2022
<b>A</b>	<b><u>LIABILITIES</u></b>		
(a)	Trust Corpus	1	10,000.00
(b)	Trust Earnings	2	2,004,564.87
	<b>TOTAL</b>		2,014,564.87
<b>B</b>	<b><u>ASSETS</u></b>		
(a)	Fixed Assets	3	81,116.29
(b)	Current Assets, Loans & Advances		
	Cash and Bank Balances	4	1,933,448.58
	<b>TOTAL</b>		2,014,564.87
	Significant Accounting Policies and Notes on Financial Statements	8	

For V. K. PATAWARI & CO.  
Chartered Accountants  
FRN: 324476E

For BHAKTIVEDANTA RESEARCH CENTER TRUST

CA Vinay Kumar Patawari  
Partner

Dinesh Vinayak Kocharekar  
Trustee

Sumanta Rudra  
Trustee

Membership No. 069541  
UDIN: 22069541AWVUVC9540  
Place: Kolkata  
Date: 29th Day of September, 2022

BHAKTIVEDANTA RESEARCH CENTER TRUST  
*Sivaiah Reddy*  
Trustee

**BHAKTIVEDANTA RESEARCH CENTER TRUST****Income & Expenditure Account for the Year Ended 31st March, 2022**

Particulars	Note no.	For the Year ended 31st March, 2022
<b>Income</b>		
(a) Revenue	5	3,531,375.20
(b) Other Income	6	32,135.00
<b>Total Income</b>		3,563,510.20
<b>Expenditure</b>		
(a) Project and Other Expenses	7	2,324,558.00
<b>Total Expenditure</b>		2,324,558.00
<b>Surplus / (Deficit) of Income over expenditure</b>		1,238,952.20

For V. K. PATAWARI & CO.  
Chartered Accountants  
FRN: 324476E

Vinay Kumar Patawari  
Partner

Membership No. 069541

UDIN: 22069541AWVUVC9540

Place: Kolkata

Date: 29th Day of September, 2022

For BHAKTIVEDANTA RESEARCH CENTER TRUST

Dinesh Vinayak Kocharekar  
Trustee

Sumanta Rudra  
Trustee

BHAKTIVEDANTA RESEARCH CENTER TRUST  
*Sumanta Rudra*  
Trustee

# BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2022

Sl No.	Particulars	For the Year Ended 31st March, 2022	
1	<b>Corpus Fund</b>		
	Opening balance	10,000.00	
	Add: Received during the year	-	10,000.00
2	<b>Trust Earnings</b>		
	As per Last year	765,612.67	
	Current year's Income and Expenditure	1,238,952.20	2,004,564.87
4	<b>Current Assets, Loans &amp; Advances</b>		
	<b>Cash &amp; Bank Balances:</b>		
	Cash in hand (As Certified)	13,638.34	
	Balances with Bank in Current account		
	DCB Bank Ltd	3,989.86	
	ICICI Bank	1,415,820.38	
	<b>Balances with Bank in Fixed Deposit</b>		
	Fixed Deposits with ICICI Bank	500,000.00	1,933,448.58
			1,933,448.58
5	<b>Revenue</b>		
	General Donation ( 80G Donation)		3,330,000.00
	General Donation (Non 80G Donation)		201,375.20
			3,531,375.20
6	<b>Other Income</b>		
	Bank Interest		32,135.00
			32,135.00
7	<b>Project &amp; Other Expenses</b>		
	Audit Fees		17,700.00
	Donation to Other Trust		550,000.00
	Electricity Expenses		253,792.00
	Volunteer Salary Expenses		1,126,763.00
	Guest House Running Expenses		10,217.00
	Office Running Expenses		15,294.00
	Depreciation		28,926.00
	Honarium paid to Professor		50,716.00



**BHAKTIVEDANTA RESEARCH CENTER TRUST**

Schedules annexed to and forming part of accounts for the year ended 31st March, 2022

Sl No.	Particulars	For the Year Ended 31st March, 2022	
	Local Conveyance		3,334.00
	Other Miscellaneous Expenses		4,968.00
	Postage & Courier Charges		8,556.00
	Printing & Stationery Expenses		32,383.00
	Repairing & Maintenance Expenses		70,904.00
	Rates & Taxes		35,196.00
	Telephone and Internet Expenses		1,047.00
	Travelling Expenses		114,762.00
			2,324,558.00
<b>8</b>	<b><u>SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2022</u></b>		
<b>a)</b>	<b><u>Method of Accounting</u></b> Accounts are prepared following the basis of historical cost convention and in accordance with the accepted accounting principles.		
<b>b)</b>	<b><u>Fixed Assets &amp; Depreciation</u></b> Fixed Assets are stated at Written Down Value. Depreciation on Fixed Assets have been provided on Written Down Value Method as per Method & Rates prescribed in the Income Tax Act, 1961 (As amended).		
<b>c)</b>	<b><u>Income &amp; Expenditure</u></b> Items of Income and Expenditure are generally recognised on cash basis.		

Signature to and Notes from '1' to '8'

As per our Annexed Report of even date

**For V. K. PATAWARI & CO.**  
Chartered Accountants  
FRN: 324476E

**For BHAKTIVEDANTA RESEARCH CENTER TRUST**

**Vinay Kumar Patawari**  
Partner  
Membership No. 069541  
UDIN: 22069541AWVUVC9540  
Place: Kolkata  
Date: 29th Day of September, 2022

**Dinesh Vinayak Kocharekar**  
Trustee

**BHAKTIVEDANTA RESEARCH CENTER TRUST**  
*Sumanta Rudra*  
Trustee

## BHAKTIVEDANTA RESEARCH CENTER TRUST

Schedules annexed to and forming part of accounts for the year ended 31st March, 2022

### 3. Fixed Assets

Particulars	Balance As On 01-04-2021	Additions during the year	Total	Depreciation for the year	Balance As On 31.03.2022
Computer & Software	55,462.20	-	55,462.20	22,185.00	33,277.20
Electronic Items	25,679.69	-	25,679.69	3,852.00	21,827.69
Furniture & Fitting	28,900.40	-	28,900.40	2,889.00	26,011.40
	110,042.29	-	110,042.29	28,926.00	81,116.29



**BHAKTIVEDANTA RESEARCH CENTER TRUST****Details of Balance Sheet as at 31st March,2022****Electricity Expenses**

Electrical Consumable Items	5,845.00
Electrical Repair Expenses	9,295.00
Electricity Bill	238,652.00
	<u>253,792.00</u>

**Charitable Expenses**

Chaityana Seva Trust	550,000.00
	<u>550,000.00</u>

**Volunteer Employee Expenses**

Volunteer Maintenance	1,069,689.00
Temporary Wages	1,500.00
Employee Medical and Welfare Expenses	17,052.00
Employee Monthly Fooding and Rent Expenses	38,522.00
	<u>1,126,763.00</u>

**Guest House Running Expenses**

Plumber repairing exp	530.00
Fruits purchased for Guest	3,939.00
Flowers and Garland for Guest	230.00
GROCERY ITEMS	16,870.00
Milk & Dairy Product	1,537.00
Laundry Expenses	22,337.00
Guest House Cleaning and Maintenance Items	12,307.00
Guest House Income	-47,533.00
	<u>10,217.00</u>

**Office Running Expenses**

Website Designing Expenses	15,294.00
	<u>15,294.00</u>

**Printing and Stationery**

Printing & Stationery Expenses	30,595.00
Library Stationery Items	1,788.00
	<u>32,383.00</u>

**Rates & Taxes**

Municipal Tax	35,196.00
	<u>35,196.00</u>

